

Price Variation Formula Applicable in Specification no. PVVNL- MT/MM/7(s)/23-24

(FOR 3X50+1X35+1X16 SQ.MM. AERIAL BUNCHED CABLE)

- 1.0 The Variable rates shall be applicable on the basis of following price variation formula and fixation of price shall be done accordingly, subject to contracted delivery schedule.

Base Date of tender Shall be 01.04.2023

$P = P_o + 0.456 (AL - AL_o) + 0.101 (L - L_o)$, wherein

P = Final price payable as per price variation clause in Rs./Km.

P_o = Ex-works price of cable in Rs./km. as appearing in purchase order.

AL =Final price of E.C. Grade Aluminum Rods confirming to IS:5484, 1978 in Rs./MT as declared by CACMAI exclusive of GST(Ex-works) prevailing 15 days before the inspection call.

AL_o =National base price of E.C. Grade Aluminum as declared by CACMAI exclusive of GST (Ex-works) prevailing as on **01.04.2023**

L =Final price of Aluminium Alloy Rods in Rs./MT as declared by CACMAI exclusive of GST (Ex-works) prevailing 15 days before the inspection call.

L_o =National base price of Aluminium Alloy Rods in as declared by CACMAI exclusive of GST (Ex-works) prevailing as on **01.04.2023**

- 2.0 For the purpose of calculating price variation on either side, the declared prices of CACMAI for the cost of E.C. Grade Aluminum Rods and Aluminium Alloy Rods, as applicable on the date 15 days before the date of offer for inspection to the Chief Engineer (MM), Victoria Park, PVVNL, Meerut or the delivery schedule, which ever is lower shall be taken into consideration. The price variation claim shall be duly supported by certified photo state copies of the circulars of the CACMAI.
- 3.0 No variation on account of variation in transport charges of raw materials from suppliers works/depots to supplier works or price of other material as required in the manufacture of tendered item or taxes and duties on intermediate products or railway freight or packing and forwarding charges or wages escalation and other incidents if any shall be entertained.
- 4.0 Price escalation shall be allowed only after approval of the same from this office and the supplier shall not claim any price rise as a matter of routine.
- 5.0 No price rise shall be allowed beyond the contracted delivery schedule.